



## Another positive year for TT Club in 2006

*AM Best affirms TT's A- (Excellent) rating with Stable Outlook*

### Financial highlights

US\$,000	2005	2006	Variance
<b>Income &amp; Expenditure</b>			
Gross earned premiums	196,845	206,843	+5.1%
Earned premiums, net of reinsurance	117,646	149,249	+26.9%
Net claims incurred	57,967	121,187	+109.1%
Surplus after tax	23,194	5,939	-74.4%
Expense ratio*	28.3%	31.7%	+12.0%
<b>Balance Sheet</b>			
Total assets	503,260	551,658	+9.6%
Total surplus and reserves	112,726	118,665	+5.3%
Net worth	125,546	136,429	+8.7%

\* brokerage and expenses less overriding commission as a percentage of earned premiums, net of reinsurance.