

# CONTAINER RISKS COVER

## (FOR SHIP OPERATORS AND OTHERS)

Containers and other Cargo Transport Units (CTUs), such as road and rail freight vehicles, are fundamental to the global logistics supply chain. Their use is susceptible to loss or damage and may give rise to liabilities for owners and operators.

TT Club provides a comprehensive package of liability and equipment cover to both owners and operators. The largest interest group for carrying equipment is ship operators, but many other logistics businesses own or operate CTUs.

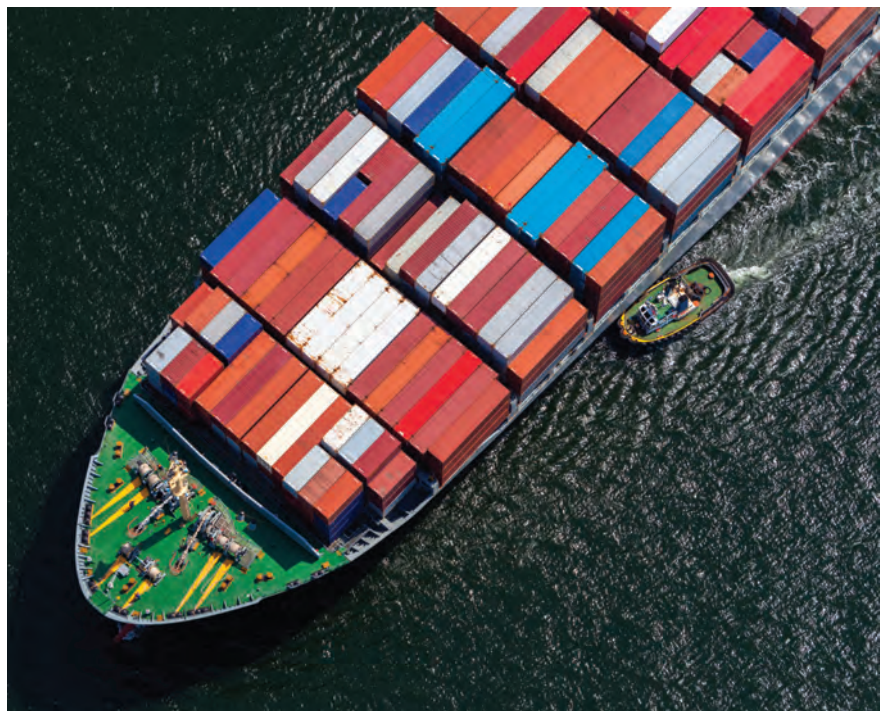
**When a time chartered ship encountered heavy weather and ran aground she lost 30 containers overboard and over 50 containers were damaged in the subsequent collapse of stow. The ship owners declared General Average (GA) and appointed salvors.**

**TT Club was able to provide security to the Average Adjusters in respect of GA contributions and also security to the salvors in respect of the containers. The claim was managed effectively with the Member being reimbursed swiftly for the loss, damage and repair to its containers.**

### **Standard cover includes:**

- Loss of damage to equipment
- Losses due to war risks, strikes, riots and terrorist risks
- General average and salvage
- Third-party liabilities
- Cargo liabilities due to defective equipment
- Fines imposed by an authority such as confiscation of insured equipment
- Investigation, defence and mitigation costs
- Quarantine and disinfection costs

Additional covers may include political risks; capture, seizure and requisition of equipment, North American chassis liability, forwarding liabilities when arranging pre- and on-carriage, and ships agency liabilities.



## WHY TT CLUB?

TT Club is the leading provider of insurance and related risk management services to the international transport and logistics industry.

For businesses transporting goods around the world, we provide the insurance you need for the risks you face. 'TT' stands for 'through transport', reflecting the door-to-door nature of these risks. 'Club' denotes our mutual status, with ownership belonging to our Members rather than shareholders.

Of course, many operators are only involved in a specific part of the supply chain process, which is why we always ensure our cover is tailored to your particular requirements. So you only pay for what you need – no more and no less.

And we work with all sorts of customers – from some of the world's largest shipping lines, ports, freight forwarders and cargo handling terminals, to companies operating on a smaller scale but whose activities face similar risks.

We have an excellent annual retention rate: 95%. In fact, many of our customers have been with the Club for over 20 years. They continue to choose TT Club because of the value of our underwriting, claims and loss prevention expertise and support.

For further information, visit [ttclub.com](http://ttclub.com)

*"It's not the usual relationship between an insurer and the assured. Ours is a long-term partnership where TT Club has supported us as our business has grown and our needs have changed"*

Member (30+ years)



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