

FORWARDERS' CARGO INSURANCE

Cargo insurance gives freight forwarders and those involved in logistics the ability to obtain immediate cover for their customers' cargo.

With TT Club's cargo product, approved users are given access to a secure web-based facility, where they can produce quotes and generate insurance certificates instantly for their customers.

The product differs from other traditional cargo policies as it provides cover for each individual consignment on a pay-on-use basis with no start-up costs or monthly fees.

A drag racing motorcycle was insured for transportation from Los Angeles to Fremantle. During the inland transportation the motorcycle was damaged. Despite some delays in submitting full details of the claim, the repair costs were paid.

A recovery was then successfully pursued against the transportation company.

Standard cover includes:

'All risks' cover for loss or damage to cargo.

Key benefits:

- Instant online quote facility for TT Club approved users
- Insurance certificates generated immediately
- Insurance cover in accordance with the latest version of the Institute Cargo Clauses
- Cover for a wide range of cargoes and voyages
- Bespoke solutions available for special consignments or projects
- Claims handling undertaken by dedicated experts worldwide
- Integrated accounting and payment processes

We can also consider special terms for non-standard consignments such as high-value items, frozen and perishable goods, bulk cargoes, large items or projects.



WHY TT CLUB?

TT Club is the leading provider of insurance and related risk management services to the international transport and logistics industry.

For businesses transporting goods around the world, we provide the insurance you need for the risks you face. 'TT' stands for 'through transport', reflecting the door-to-door nature of these risks. 'Club' denotes our mutual status, with ownership belonging to our Members rather than shareholders.

Of course, many operators are only involved in a specific part of the supply chain process, which is why we always ensure our cover is tailored to your particular requirements. So you only pay for what you need – no more and no less.

And we work with all sorts of customers – from some of the world's largest shipping lines, ports, freight forwarders and cargo handling terminals, to companies operating on a smaller scale but whose activities face similar risks.

We have an excellent annual retention rate: 95%. In fact, many of our customers have been with the Club for over 20 years. They continue to choose TT Club because of the value of our underwriting, claims and loss prevention expertise and support.

For further information, visit ttclub.com

"It's not the usual relationship between an insurer and the assured. Ours is a long-term partnership where TT Club has supported us as our business has grown and our needs have changed"

Member (30+ years)



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