www.ttclub.com

TT Club tax strategy

The content of this tax strategy is in accordance with the provisions of paragraph 16(2) of Schedule 19 of the United Kingdom Finance Act 2016 and relates to the year ended 31 December 2025.

This tax strategy is approved, owned and overseen by the Board of Directors of TT Club Mutual Insurance Limited ("TT Club" or "the Club").

Approach to tax management and planning

TT Club aims to:

A. Meet its duty and responsibility to pay the right amount of tax in the right place at the right time;
B. Comply with all applicable tax laws in every jurisdiction it operates.

The Club has a zero tolerance policy to tax evasion and the facilitation of tax evasion. The Club does not undertake planning that is contrived or artificial.

Approach to tax risk management and risk appetite

Tax risk may arise from the interpretation of tax law or when making tax decisions on any non-standard and/or complex transactions. TT Club takes a conservative approach to tax risk.

Tax risk is managed by TT Club as follows:

A. Tax risks are identified, communicated and controlled in line with the overall TT Club risk management framework;
B. Appropriate professional advice will be sought, when required;
C. Engagement with external advisors on a regular basis to access technical updates, advance notice of changes to legislation, and industry best practice.

Engagement with tax authorities

TT Club maintains a transparent and co-operative relationship with HMRC and all tax authorities in the countries where it operates. Its aim is to conduct dealings with tax authorities with honesty, integrity, respect and fairness and to respond to any queries in a timely and appropriate manner.