

PORT AUTHORITY COVER

No two ports face an identical range of risks, so it is essential to tailor cover to individual situations. Many ports are also operational and may engage in other activities such as freight forwarding or logistics operations; these can be covered in conjunction with port liability risks.

A Port Authority Member became involved in litigation following the damage to gas pipelines at the port's outer anchorage when a ship dragged and lost its anchor. The pilot, who was on board the ship prior to anchoring, was also brought into the proceedings which involved claims in excess of US\$100 million.

While the ship was able to limit liability the Port Authority did not enjoy such protection. The Club was able to negotiate satisfactory terms of settlement prior to the trial thus saving lengthy litigation and the associated costs.

TT Club offers a comprehensive package of cover to address the combination of commercial and environmental risks faced by port authorities.

Standard cover includes:

- Liabilities for loss of or damage to cargo, customers' equipment and ships
- Liabilities arising from errors and omissions, including delay and unauthorised delivery
- Third-party liabilities
- Fines for regulatory breach, such as customs, pollution and safety at work
- Wreck removal costs
- Investigation, defence and mitigation costs
- Disposal costs following an accident
- Quarantine and disinfection costs

Additional covers may include property (such as buildings, docks and wharfs, berths, quays and jetties, and dolphins) machinery, handling equipment, locomotives and rolling stock, rail and road infrastructure, contents, business interruption, ships agency liabilities, fire legal liability, infringement of personal rights, liability as a supplier of advice and information, and hull and P&I risks.



WHY TT CLUB?

TT Club is the leading provider of insurance and related risk management services to the international transport and logistics industry.

For businesses transporting goods around the world, we provide the insurance you need for the risks you face. 'TT' stands for 'through transport', reflecting the door-to-door nature of these risks. 'Club' denotes our mutual status, with ownership belonging to our Members rather than shareholders.

Of course, many operators are only involved in a specific part of the supply chain process, which is why we always ensure our cover is tailored to your particular requirements. So you only pay for what you need – no more and no less.

And we work with all sorts of customers – from some of the world's largest shipping lines, ports, freight forwarders and cargo handling terminals, to companies operating on a smaller scale but whose activities face similar risks.

We have an excellent annual retention rate: 93%. In fact, many of our customers have been with the Club for over 20 years. They continue to choose TT Club because of the value of our underwriting, claims and loss prevention expertise and support.

For further information, visit ttclub.com

"It's not the usual relationship between an insurer and the assured. Ours is a long-term partnership where TT Club has supported us as our business has grown and our needs have changed"

Member (30+ years)



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