

Ship Operator Cover

Liability, equipment and property insurance for ship operators



TT CLUB
IS MANAGED
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Ship Operator Cover

The TT Club offers a comprehensive package of liability and equipment cover to ship owners, charterers and combined transport operators in deep sea, short sea and river trades.

Insurance is designed to operate in conjunction with P&I cover, minimising the chance of gaps or overlapping covers. Many ship operators engage in other business activities such as freight forwarding, ships' agency or terminal operations and these can also be covered.



The TT Club's cover provides protection for investment in capital equipment, as most finance houses will require security in the form of insurance against a loan. Similarly, equipment lessors require that lessees have comprehensive liability and equipment insurance.

The standard insurance product includes access to the TT Club's worldwide equipment survey programme which is designed to speed up claims processing and provide a body of loss prevention data accessible via ClaimsTrac™.

Equipment covered may include containers, chassis, trailers and ship-borne handling equipment such as forklift trucks, tugmasters and cranes.



Standard covers include:

- Loss of or damage to equipment including loss due to marine war risks, strikes, riots and terrorist risks
- General average and salvage
- Third party liabilities linking with P&I cover, eg during carriage on land
- Cargo liabilities due to defective equipment during pre or on carriage arranged by shipper or receiver
- Fines imposed by an authority which are not covered by P&I insurance, eg confiscation of insured equipment
- Investigation, defence and mitigation costs
- Disposal, quarantine and disinfection costs

Property covers include:

- Buildings
- Docks and wharfs
- Berths, quays and jetties
- Dolphins
- Machinery
- Handling equipment
- Locomotives and rolling stock
- Rail and road infrastructure
- Contents

Additional covers may include:

- Political risks including war risks on land, capture, seizure and requisition of equipment
- USA chassis liability
- Forwarding liabilities when arranging pre and on-carriage
- Ships' agency liabilities

If you are interested in learning more about the TT Club's ship operator cover and services, please contact your insurance broker or for further advice contact one of the network offices below:

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In the United States TT Club Mutual Insurance Ltd. is approved as a surplus lines insurer in all states and is accessible through properly licensed surplus lines brokers