



# BULK CARGO HANDLING FACILITY COVER

TT Club provides liability, property and equipment insurance to bulk marine terminals, stevedores and river terminals.

As well as liability for damage to customers cargo or ships, your business may be exposed to domestic and international third party risks. The levels of compensation paid in bodily injury cases highlight this exposure.

**A Terminal Operator Member entered into a contract for the storage and handling of a bulk cargo. During storage, it was alleged that the cargo was contaminated with rocks and bitumen. The cargo was rejected by the end receivers. The cargo insurers paid out and sought a subrogated recovery against the Terminal Operator for the full value of the cargo plus disposal costs, in excess of USD 2m.**

**The TT claims team and appointed surveyors established that the cargo was contaminated prior to delivery, so TT Club was able to negotiate a commercial settlement well below the full claim amount, saving the terminal operator hundreds of thousands of dollars in the process.**

TT Club's insurance product is designed to operate alongside other covers, minimising the chance of gaps or overlapping covers. In addition to liability insurance, the Club offers insurance for property and handling equipment thus protecting your investment against accidental damage, weather damage, machinery breakdown or increased costs of working following an accident. TT Club also provides comprehensive loss prevention and risk assessment services.

## Standard cover includes:

- Liabilities for loss of or damage to cargo, customers' equipment and ships
- Loss of or damage to equipment including loss due to strikes, riots and terrorist risks
- Liabilities arising from errors and omissions including delay and unauthorised delivery
- Third party liabilities including impact and sudden accidental pollution
- Fines for breach of regulation such as, customs, pollution and safety at work
- Investigation, defence and mitigation costs
- Disposal costs following an accident
- Quarantine and disinfection costs

## Property cover includes:

- Buildings
- Docks and wharfs
- Berths, quays and jetties
- Dolphins
- Machinery
- Handling equipment
- Locomotives and rolling stock
- Rail and road infrastructure
- Contents
- Business interruption risks

## Additional covers may include:

- Ships' agency liabilities
- Fire legal liability
- Infringement of personal rights
- Liability as a supplier of advice and information
- Hull and P&I risks



## WHY TT CLUB?

TT Club is the leading provider of insurance and related risk management services to the international transport and logistics industry.

For businesses transporting goods around the world, we provide the insurance you need for the risks you face. 'TT' stands for 'through transport', reflecting the door-to-door nature of these risks. 'Club' denotes our mutual status, with ownership belonging to our Members rather than shareholders.

Of course, many operators are only involved in a specific part of the supply chain process, which is why we always ensure our cover is tailored to your particular requirements. So you only pay for what you need – no more and no less.

And we work with all sorts of customers – from some of the world's largest shipping lines, ports, freight forwarders and cargo handling terminals, to companies operating on a smaller scale but whose activities face similar risks.

We have an excellent annual retention rate: 95%. In fact, many of our customers have been with the Club for over 20 years. They continue to choose TT Club because of the value of our underwriting, claims and loss prevention expertise and support.

For further information, visit [ttclub.com](http://ttclub.com)

*"It's not the usual relationship between an insurer and the assured. Ours is a long-term partnership where TT Club has supported us as our business has grown and our needs have changed"*

Member (30+ years)



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[ttclub.com](http://ttclub.com)